

# WINTERTHUR TECHNOLOGY GROUP

## PRESS RELEASE

### Cancellation of all publicly held registered shares of Winterthur Technology Ltd, Zug

Zug, 15 November 2011

With its decision dated 9 November 2011, the High Court of Appeal of the Canton of Zug approved the action for cancellation of the outstanding equity securities, which 3M (Switzerland) Ltd filed against Winterthur Technology Ltd and, based on article 33 of the Federal Act on Stock Exchanges and Securities Trading, declared void all registered shares of Winterthur Technology Ltd with a nominal value of CHF 1 each which are held by the public after the closure of the public tender offer of 3M (Switzerland) Ltd. As soon as the decision becomes legally binding, Winterthur Technology Ltd will continue with the delisting procedure and inform the shareholders about the date of the payment of the compensation and the delisting.

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SIX Ticker Symbol: WTGN

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#### Winterthur Technology Group Profile

Winterthur Technology Group (WTG), with registered office in Zug, is a leading international supplier of complex grinding technology with production facilities in Switzerland, Germany, Austria, Sweden, Belgium, the USA, Russia, China and South Korea. The Group holds a 40 % equity interest in the stock exchange-listed company Wendt (India) Ltd. WTG is a holding company incorporated under Swiss law and listed on the SIX Swiss Exchange. It employed a staff of over 1,360 and realised sales of more than EUR 191 million in 2010 (2009: over 1,320 employees and more than EUR 137 million sales). More than 98% of WTG shares are held by the multi-technology group 3M (Switzerland) AG. In close cooperation with its customers, the company develops and manufactures complex, high-margin consumer goods in the grinding technology segment with a high-technology content, in particular bonded grinding tools used in the cutting tool, automotive, turbine, machine tool and steel industries. The Group's main brands are Winterthur, Wendt, Rappold and SlipNaxos. WTG products – ceramic grinding wheels, synthetic resin bonded grinding wheels, cut-off wheels, diamond and CBN grinding and dressing tools, together with grinding machine tools – are distributed in all the relevant markets of Europe, North and South America as well as Asia.