

WINTERTHUR TECHNOLOGY GROUP

PRESS RELEASE

Exemption from certain Publicity Requirements

Zug, November 01, 2011

After a successful acquisition of Winterthur Technology Ltd, 3M Company has commenced an action for cancellation of the outstanding equity securities of Winterthur Technology Ltd according to the Stock Exchange Act on 25 May 2011. With its decision dated 3 August 2011, SIX Exchange Regulation has exempted Winterthur Technology Ltd upon application from certain obligations with respect to the conditions for maintaining the listing. These obligations include the publication of the semi-annual report for the first half-year of 2011, the issuance of a corporate calendar, the publication of ad hoc notices, the disclosure of management transactions and the performance of certain other notification obligations. Based on another application of Winterthur Technology Ltd, SIX Exchange Regulation has, in its decision dated 27 October 2011, extended the exemption from these publicity requirements until 2 January 2012. Winterthur Technology Ltd assumes that a decision regarding the cancellation of the outstanding equity securities will be taken within the granted exemption period.

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SIX Ticker Symbol: WTGN

ISIN: CH0021892606

Winterthur Technology Group Profile

Winterthur Technology Group (WTG), with registered office in Zug, is a leading international supplier of complex grinding technology with production facilities in Switzerland, Germany, Austria, Sweden, Belgium, the USA, Russia, China and South Korea. The Group holds a 40 % equity interest in the stock exchange-listed company Wendt (India) Ltd. WTG is a holding company incorporated under Swiss law and listed on the SIX Swiss Exchange. It employed a staff of over 1,360 and realised sales of more than EUR 191 million in 2010 (2009: over 1,320 employees and more than EUR 137 million sales). More than 98% of WTG shares are held by the multi-technology group 3M (Switzerland) AG. In close cooperation with its customers, the company develops and manufactures complex, high-margin consumer goods in the grinding technology segment with a high-technology content, in particular bonded grinding tools used in the cutting tool, automotive, turbine, machine tool and steel industries. The Group's main brands are Winterthur, Wendt, Rappold and SlipNaxos. WTG products – ceramic grinding wheels, synthetic resin bonded grinding wheels, cut-off wheels, diamond and CBN grinding and dressing tools, together with grinding machine tools – are distributed in all the relevant markets of Europe, North and South America as well as Asia.